



MEMO #: 0077-08

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: January 8, 2008
Re: Nordic American Tanker Shipping, Ltd. (NAT)
2009/2010 LEAPS TO BEGIN TRADING ON JANUARY 9, 2008

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, January 9, 2008:

Name: Nordic American Tanker Shipping, Ltd. (NAT)

LEAP

Symbol(s): VHM - 2009
LQO - 2010

P/E Limit: 75000
contracts

Specialist

Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, January 9, 2008:

Nordic American Tanker Shipping,
Ltd. (NAT/VHM/LQO)

	<u>Calls</u>	<u>Puts</u>
VHM/LQO		
JAN 25	AE	ME
VHM/LQO		
JAN 30	AF	MF

VHM/LQO
JAN 35

AG

MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.