



<u>MEMORANDUM</u>

To:	All Option Members, Member Organizations and ROTs
From:	Market Watch
Date:	January 9, 2008
Re:	New Options Listing: OceanFreight, Inc. (QZV/OCNF)

The Philadelphia Stock Exchange (PHLX) will begin trading options on OceanFreight, Inc. (QZV/OCNF) effective Thursday, January 10, 2008

Specialist Unit:	LaBranche Structured Prod. LLC				
Position/Exercise Limit:	50,000 contracts				
Expiration Cycle	March				
Option Symbol & Cusip					
No.:	QZV: Y64 202 107				

OceanFreight, Inc. (QZV/OCNF) (Beginning 1/10/2008)

			Calls	Puts				Calls	Puts
QZV	JAN	15	AC	MC	QZV	FEB	15	BC	NC
QZV	JAN	17 1/2	AW	MW	QZV	FEB	17 1/2	BW	NW
QZV	JAN	20	AD	MD	QZV	FEB	20	BD	ND
QZV	JAN	22 1/2	AX	MX	QZV	FEB	22 1/2	BX	NX
QZV	JAN	25	AE	ME					
QZV	MAR	15	CC	OC	QZV	JUN	15	FC	RC
QZV	MAR	17 1/2	CW	OW	QZV	JUN	17 1/2	FW	RW
QZV	MAR	20	CD	OD	QZV	JUN	20	FD	RD
QZV	MAR	22 1/2	CX	OX	QZV	JUN	22 1/2	FX	RX
QZV	MAR	25	CE	OE	QZV	JUN	25	FE	RE

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.