MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: January 9, 2008

Subject: Applied Micro Circuits Corp. (AMCCD/QLL) - (Ticker Symbol Change)

The Philadelphia Stock Exchange (PHLX) has been advised that Applied Micro Circuits Corp. (AMCCD) Common Stock will make the following changes, on the date shown below:

Effective Date of Change:Wednesday, January 10, 2007Issue Name:No ChangeStock Symbol:AMCCD becomes AMCCOption Symbol:No ChangePrimary Exchange:No ChangeCusip Number:No Change

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.