



MEMO #: 0097-08

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 January 10,
 Date: 2008
 Re: **New Options Listing: Origin Agritech Ltd. (QSW/SEED)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Origin Agritech Ltd. (QSW/SEED) effective Friday, January 11, 2008

Specialist Unit: Group One Ltd
Position/Exercise Limit: 250,000 contracts
Expiration Cycle February
Option Symbol & Cusip No.: QSW: G67 828 106

Origin Agritech Ltd.
 (QSW/SEED)
 (Beginning 1/11/2008)

			Calls	Puts				Calls	Puts
QSW	JAN	5	AA	MA	QSW	FEB	5	BA	NA
QSW	JAN	7 1/2	AU	MU	QSW	FEB	7 1/2	BU	NU
QSW	JAN	10	AB	MB	QSW	FEB	10	BB	NB
QSW	JAN	12 1/2	AV	MV	QSW	FEB	12 1/2	BV	NV
QSW	JAN	15	AC	MC	QSW	FEB	15	BC	NC
					QSW	FEB	17 1/2	BW	NW
QSW	MAY	5	EA	QA	QSW	AUG	2 1/2	HZ	TZ
QSW	MAY	7 1/2	EU	QU	QSW	AUG	5	HA	TA
QSW	MAY	10	EB	QB	QSW	AUG	7 1/2	HU	TU
QSW	MAY	12 1/2	EV	QV	QSW	AUG	10	HB	TB
QSW	MAY	15	EC	QC	QSW	AUG	12 1/2	HV	TV
QSW	MAY	17 1/2	EW	QW	QSW	AUG	15	HC	TC
QSW	MAY	20	ED	QD	QSW	AUG	17 1/2	HW	TW
QSW	MAY	22 1/2	EX	QX	QSW	AUG	20	HD	TD
					QSW	AUG	22 1/2	HX	TX
					QSW	AUG	25	HE	TE

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.