



MEMO #: 0108-08

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: January 11, 2008
RE: **Equal-Dollar Weighted Sectors Quarterly Rebalancing**

Please note that The Philadelphia Stock Exchange, Inc. (PHLX) will rebalance the equal-dollar weighted sectors effective at the open of business on Tuesday, January 22, 2008.

Equal-dollar weighted sectors include:

<u>Index</u>	<u>Symbol</u>
PHLX Defense Sector SM	DFX SM
theStreet.com Internet Sector	DOT SM
SIG Oil Exploration & Production Index TM	EPX SM
Hapoalim American Israeli Index TM	HAI SM
SIG Coal Producers Index TM	SCP SM
PHLX Marine Shipping Sector SM	SHX SM
SIG Steel Producers Index TM	STQ SM
PHLX Retail Sector SM	XRE SM

NOTE: The revised sector shares for theStreet.com Internet Sector (DOTSM) will be released following the close of business on Tuesday, January 15, 2008. The revised sector shares for all other indexes will be based upon the closing prices of Friday, January 18, 2008.

The revised divisor and sector shares for each index will be announced on separate releases following the close of business on Friday, January 18, 2008.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.