

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: January 14, 2008

Re: **New Options Listing: Medis Technologies Ltd. (MRU/MDTL)**

---

The Philadelphia Stock Exchange (PHLX) will begin trading options on Medis Technologies Ltd. (MRU/MDTL) effective Tuesday, January 15, 2008.

**Specialist Unit:** Citadel Derivatives Trading Group LLC  
**Position/Exercise Limit:** 75,000 contracts  
**Expiration Cycle:** March  
**Option Symbol & Cusip No.:** MRU: 585 00P 107  
**Leap1 (2009) Sym & Cusip:** MNB: N/A  
**Leap2 (2010) Sym & Cusip:** YZD: N/A

Medis Technologies Ltd. (MRU/MDTL)  
 (Beginning 1/15/2008)

			Calls	Puts				Calls	Puts
MRU	JAN	2 1/2	AZ	MZ	MRU	FEB	7 1/2	BU	NU
MRU	JAN	5	AA	MA	MRU	FEB	10	BB	NB
MRU	JAN	7 1/2	AU	MU	MRU	FEB	12 1/2	BV	NV
MRU	JAN	10	AB	MB	MRU	FEB	15	BC	NC
MRU	JAN	12 1/2	AV	MV	MRU	FEB	17 1/2	BW	NW
MRU	JAN	15	AC	MC					
MRU	JAN	17 1/2	AW	MW					
MRU	JAN	20	AD	MD					
MRU	JAN	22 1/2	AX	MX					
MRU	JAN	25	AE	ME					
MRU	JAN	30	AF	MF					
MRU	JAN	35	AG	MG					
MRU	JAN	40	AH	MH					
MRU	APR	2 1/2	DZ	PZ	MRU	JUL	5	GA	SA
MRU	APR	5	DA	PA	MRU	JUL	7 1/2	GU	SU
MRU	APR	7 1/2	DU	PU	MRU	JUL	10	GB	SB
MRU	APR	10	DB	PB	MRU	JUL	12 1/2	GV	SV
MRU	APR	12 1/2	DV	PV	MRU	JUL	15	GC	SC
MRU	APR	15	DC	PC	MRU	JUL	17 1/2	GW	SW
MRU	APR	17 1/2	DW	PW	MRU	JUL	20	GD	SD
MRU	APR	20	DD	PD	MRU	JUL	22 1/2	GX	SX
MRU	APR	22 1/2	DX	PX	MRU	JUL	25	GE	SE
MRU	APR	25	DE	PE	MRU	JUL	30	GF	SF
MRU	APR	30	DF	PF	MRU	JUL	35	GG	SG
MRU	APR	35	DG	PG	MRU	JUL	40	GH	SH
MRU	APR	40	DH	PH					

Medis Technologies Ltd. 2009 Leaps (MNB/MDTL)  
(Beginning 1/15/2008)

			Calls	Puts
MNB	JAN	2 1/2	AZ	MZ
MNB	JAN	5	AA	MA
MNB	JAN	7 1/2	AU	MU
MNB	JAN	10	AB	MB
MNB	JAN	12 1/2	AV	MV
MNB	JAN	15	AC	MC
MNB	JAN	17 1/2	AW	MW
MNB	JAN	20	AD	MD
MNB	JAN	22 1/2	AX	MX

Medis Technologies Ltd. 2010 Leaps (YZD/MDTL)  
(Beginning 1/15/2008)

			Calls	Puts
YZD	JAN	2 1/2	AZ	MZ
YZD	JAN	5	AA	MA
YZD	JAN	7 1/2	AU	MU
YZD	JAN	10	AB	MB
YZD	JAN	12 1/2	AV	MV
YZD	JAN	15	AC	MC
YZD	JAN	17 1/2	AW	MW
YZD	JAN	20	AD	MD
YZD	JAN	22 1/2	AX	MX

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.