

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
From: Market Watch  
Date: January 16, 2008  
**Subject: Transglobe Energy Corp. (TGA) - (Changes to - Primary Exchange)**

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The Philadelphia Stock Exchange (PHLX) has been advised that Transglobe Energy Corp. (TGA) Common Stock will have the following changes made, on the date shown below:

<b>Effective Date of Change:</b>	<b>Thursday, January 17, 2008</b>
<b>Issue Name:</b>	No Change
<b>Stock Symbol:</b>	No Change
<b>Option Symbol:</b>	No Change
<b>Primary Exchange:</b>	<b>ASE becomes NASDAQ</b>
<b>Cusip Number:</b>	No Change

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.