

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: January 18, 2008  
 Subject: SIG Steel Producers Index™ (STQ<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Steel Producers Index™ (STQ<sup>SM</sup>), before the open of business on Tuesday, January 22, 2008.

<u>Company Name</u>	<u>Stock Symbol</u>		<u>Shares</u>
AK Steel Holding Corp	AKS	37.01	<b>269</b>
Allegheny Technologies, Inc.	ATI	67.62	<b>148</b>
Carpenter Technology Corp.	CRS	60.7	<b>164</b>
ArcelorMittal	MT	62.65	<b>159</b>
Nucor Corp	NUE	51.35	<b>195</b>
Quanex Corporation	NX	#NT/FND	<b>199</b>
Claymont Steel Holdings Inc	PLTE	45.41	<b>426</b>
Reliance Steel and Aluminum Co.	RS	6.89	<b>220</b>
Schnitzer Steel Industries, Inc.	SCHN	49.39	<b>202</b>
Steel Dynamics, Inc.	STLD	48.57	<b>206</b>
Worthington Industries, Inc.	WOR	#NT/FND	<b>686</b>
United States Steel Corp.	X	14.58	<b>95</b>
Olympic Steel, Inc.	ZEUS	105.25	<b>328</b>

The revised STQ<sup>SM</sup> divisor is: **245.7344** #NT/FND

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.