

MEMORANDUM

TO: All PHLX Members, Member Organizations and FCO Participant
and Employees

FROM: Public Relations

DATE: Jan. 24, 2008

RE: Bell-Ringing Ceremony- January 25 – “TC the Bull” and Cowboy
from “World’s Toughest Cowboy Rodeo”

“TC the Bull” will join rodeo cowboy Clovis Crane to ring the opening bell tomorrow, Friday, January 25 at 9:15 a.m.

TC, a 2,000lb bull from the World’s Toughest Cowboy Rodeo, will take the U.S. from a recession to a “Bull Market” with a visit to the trading floor.

Clovis Crane will be competing in the World’s Toughest Cowboy Rodeo at the Wachovia Spectrum. on Saturday, January 26.

Please join us.