



Memorandum # 0182-08

MEMORANDUM

TO: All XLE Users

FROM: Lori Mann
Manager, Listings / Market Watch

SUBJECT: Delisting of Harrah's Entertainment, Inc.

DATE: January 24, 2008

Harrah's Entertainment, Inc. ("Harrah's") has notified the Philadelphia Stock Exchange ("Exchange") of its intention to delist its common stock, par value \$0.10 per share, from the Exchange. This decision is due to the approved Harrah's merger with Hamlet Merger, Inc. pursuant to which Harrah's will cease to be a publicly traded company. Harrah's Entertainment, Inc. will be suspended from trading on January 29, 2008 and be removed from listing and registration at the Exchange effective February 11, 2008. Any questions regarding this matter please contact Lori Mann at (215) 496-5472.