

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: January 25, 2008
Re: LJ International, Inc. (JADE/UOD)
2009/2010 LEAPS TO BEGIN TRADING ON JANUARY 28, 2008

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, January 28, 2008:

Name: LJ International, Inc. (JADE/UOD)
LEAP Symbol(s): XBX - 2009
YOI - 2010
P/E Limit: 250000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Monday, January 28, 2008:

LJ International, Inc. (UOD/XBX/YOI)

			<u>Calls</u>	<u>Puts</u>
XBX/YOI	JAN	2 1/2	AZ	MZ
XBX/YOI	JAN	5	AA	MA
XBX/YOI	JAN	7 1/2	AU	MU

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.