



MEMO: 0199-08

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: January 25, 2008
RE: **Change in the SIG Steel Producers Index (STQSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has received notification that acquisition of Claymont Steel Holdings, Inc. (PLTE), a member of the STQSM Index, by Evraz Group S.A. was completed on Friday, January 25, 2008.

As a result, the Susquehanna Investment Group ("SIG") has determined that the following changes will take place in the STQ Index **prior to the opening of business on Monday, January 28, 2008:**

DELETIONS:

Claymont Steel Holdings, Inc. (PLTE)

ADDITIONS:

No additions will be made to the index at this time

The revised STQSM divisor is: 227.5366

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.