

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: January 29, 2008
 Re: **New Options Listing: Heartland Payment Systems, Inc. (HPY)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Heartland Payment Systems, Inc. (HPY) effective Wednesday, January 30, 2008

Specialist Unit: Group One Ltd
Position/Exercise Limit: 50,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: HPY: 422 35N 108

Heartland Payment Systems, Inc. (HPY)
 (Beginning 1/30/2008)

			Calls	Puts				Calls	Puts
HPY	FEB	20	BD	ND	HPY	MAR	20	CD	OD
HPY	FEB	22 1/2	BX	NX	HPY	MAR	22 1/2	CX	OX
HPY	FEB	25	BE	NE	HPY	MAR	25	CE	OE
HPY	FEB	30	BF	NF					
HPY	FEB	35	BG	NG					
HPY	APR	20	DD	PD	HPY	JUL	20	GD	SD
HPY	APR	22 1/2	DX	PX	HPY	JUL	22 1/2	GX	SX
HPY	APR	25	DE	PE	HPY	JUL	25	GE	SE
HPY	APR	30	DF	PF	HPY	JUL	30	GF	SF
HPY	APR	35	DG	PG	HPY	JUL	35	GG	SG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.