

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: January 29, 2008
 Re: **New Options Listing: MSCI Mexico Index Fund (EWW)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on MSCI Mexico Index Fund (EWW) effective Wednesday, January 30, 2008

TRADING HOURS: **9:30 A.M. to 4:15 P.M.**
Specialist Unit: Timber Hill Inc.
Position/Exercise Limit: 250,000 contracts
Expiration Cycle March
Option Symbol & Cusip No.: EWW: 464 286 822

MSCI Mexico Index Fund (EWW)
 (Beginning 1/30/2008)

			Calls	Puts				Calls	Puts
EWW	FEB	44	BR	NR	EWW	MAR	55	CC	OC
EWW	FEB	45	BS	NS	EWW	MAR	56	CD	OD
EWW	FEB	46	BT	NT	EWW	MAR	57	CE	OE
EWW	FEB	47	BU	NU	EWW	MAR	58	CF	OF
EWW	FEB	48	BV	NV	EWW	MAR	59	CG	OG
EWW	FEB	49	BW	NW	EWW	MAR	60	CH	OH
EWW	FEB	50	BX	NX	EWW	MAR	61	CI	OI
EWW	FEB	51	BY	NY	EWW	MAR	62	CJ	OJ
EWW	FEB	52	BZ	NZ	EWW	MAR	63	CK	OK
EWW	FEB	53	BA	NA					
EWW	FEB	54	BB	NB	EWW	JUN	40	FN	RN
EWW	FEB	55	BC	NC	EWW	JUN	41	FO	RO
EWW	FEB	56	BD	ND	EWW	JUN	42	FP	RP
EWW	FEB	57	BE	NE	EWW	JUN	43	FQ	RQ
EWW	FEB	58	BF	NF	EWW	JUN	44	FR	RR
EWW	FEB	59	BG	NG	EWW	JUN	45	FS	RS
EWW	FEB	60	BH	NH	EWW	JUN	46	FT	RT
EWW	FEB	61	BI	NI	EWW	JUN	47	FU	RU
EWW	FEB	62	BJ	NJ	EWW	JUN	48	FV	RV
EWW	FEB	63	BK	NK	EWW	JUN	49	FW	RW
					EWW	JUN	50	FX	RX
EWW	MAR	42	CP	OP	EWW	JUN	51	FY	RY
EWW	MAR	43	CQ	OQ	EWW	JUN	52	FZ	RZ
EWW	MAR	44	CR	OR	EWW	JUN	53	FA	RA
EWW	MAR	45	CS	OS	EWW	JUN	54	FB	RB
EWW	MAR	46	CT	OT	EWW	JUN	55	FC	RC
EWW	MAR	47	CU	OU	EWW	JUN	56	FD	RD
EWW	MAR	48	CV	OV	EWW	JUN	57	FE	RE
EWW	MAR	49	CW	OW	EWW	JUN	58	FF	RF
EWW	MAR	50	CX	OX	EWW	JUN	59	FG	RG
EWW	MAR	51	CY	OY	EWW	JUN	60	FH	RH
EWW	MAR	52	CZ	OZ	EWW	JUN	61	FI	RI
EWW	MAR	53	CA	OA	EWW	JUN	62	FJ	RJ
EWW	MAR	54	CB	OB	EWW	JUN	63	FK	RK

MSCI Mexico Index Fund (EWW)
(Beginning 1/30/2008)

			Calls	Puts
EWW	SEP	45	IS	US
EWW	SEP	46	IT	UT
EWW	SEP	47	IU	UU
EWW	SEP	48	IV	UV
EWW	SEP	49	IW	UW
EWW	SEP	50	IX	UX
EWW	SEP	51	IY	UY
EWW	SEP	52	IZ	UZ
EWW	SEP	53	IA	UA
EWW	SEP	54	IB	UB
EWW	SEP	55	IC	UC
EWW	SEP	56	ID	UD
EWW	SEP	57	IE	UE
EWW	SEP	58	IF	UF
EWW	SEP	59	IG	UG
EWW	SEP	60	IH	UH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.