



MEMO #: 0220-08

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: January 29, 2008

RE: **Change in the SIG Oil Exploration & Production IndexTM (EPXSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has been notified that Quicksilver Resources Inc. (KWK) will incur a 2 for 1 stock split effective before the open of business on Friday, February 1, 2008.

As a result, the following change to the SIG Oil Exploration & Production IndexTM (EPXSM) is effective prior to the open of business on Friday, February 1, 2008:

<u>Issue</u>	<u>New Index Shares</u>
Quicksilver Resources Inc. (KWK)	366

There will be no change to the EPXSM divisor.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or 215-496-5380.