



MEMO #: 0221-08

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: January 29, 2008
RE: **Upcoming change in the PHLX Utility Index (UTYSM)**

Public Service Enterprise Group, Inc. (PEG), a component of the UTYSM, is enacting a 2 for 1 stock split, effective at the open of business on Tuesday, February 5, 2008. As a result, the Philadelphia Stock Exchange has decided to make the following addition to the PHLX Utility Index (UTYSM), effective prior to the opening of business on Tuesday, February 5, 2008:

Addition:

Shares Outstanding:

Public Service Enterprise Group, Inc. (PEG)

508,626

The UTYSM divisor will remain unchanged

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.