

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: January 31, 2008

Re: **Micro Systems, Inc. (MFK/MCRS) - 2 for 1 Stock Split**

Micro Systems, Inc. (MFK/MCRS) has declared a 2 for 1 stock split payable to share holders of record on Tuesday, January 22, 2008. Distribution date for the stock split will be Tuesday, February 5, 2008. **Ex-distribution date for the stock split will be Wednesday, February 6, 2008.**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (1) additional MFK option contract for each option contract held. Further, on the ex-distribution date each MFK series will have an adjusted exercise (strike) price equal to 1/2 of the exercise (strike) price for each MFK series existing on the business day preceding the ex-distribution date. For example, beginning on Wednesday, February 6, 2008 an account holding (2) MFK FEB 50 calls (MFK BJ) will hold (4) MFK FEB 25 calls (MFK BE). Customers should be advised that (1) contract in the adjusted MFK series will still represent 100 shares of MCRS common shares.

**POSITION/EXERCISE LIMITS:**

Position and exercise limits will change from 75,000 to 150,000 contracts until the expiration date of September 20, 2008

**GOOD-TILL-CANCELLED (GTC) ORDERS:**

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

Micro Systems, Inc. (MCRS/MFK) (Before 2/6/2008) (1 Contract)					Micro Systems, Inc. (MCRS/MFK) (Beginning 2/6/2008) (2 Contracts)				
			Calls	Puts			Calls	Puts	
MFK	FEB	50	BJ	NJ	MFK	FEB	25	BE	NE
MFK	FEB	55	BK	NK	MFK	FEB	27 1/2	BY	NY
MFK	FEB	60	BL	NL	MFK	FEB	30	BF	NF
MFK	FEB	65	BM	NM	MFK	FEB	32 1/2	BZ	NZ
MFK	FEB	70	BN	NN	MFK	FEB	35	BG	NG
MFK	FEB	75	BO	NO	MFK	FEB	37 1/2	BU	NU
MFK	FEB	80	BP	NP	MFK	FEB	40	BH	NH
MFK	FEB	85	BQ	NQ	MFK	FEB	42 1/2	BV	NV
MFK	MAR	50	CJ	OJ	MFK	MAR	25	CE	OE
MFK	MAR	55	CK	OK	MFK	MAR	27 1/2	CY	OY
MFK	MAR	60	CL	OL	MFK	MAR	30	CF	OF
MFK	MAR	65	CM	OM	MFK	MAR	32 1/2	CZ	OZ
MFK	MAR	70	CN	ON	MFK	MAR	35	CG	OG
MFK	MAR	75	CO	OO	MFK	MAR	37 1/2	CU	OU
MFK	MAR	80	CP	OP	MFK	MAR	40	CH	OH
MFK	MAR	85	CQ	OQ	MFK	MAR	42 1/2	CV	OV
MFK	MAR	90	CR	OR	MFK	MAR	45	CI	OI
MFK	MAR	95	CS	OS	MFK	MAR	47 1/2	CW	OW
MFK	MAR	100	CT	OT	MFK	MAR	50	CJ	OJ

Micro Systems, Inc. (MCRS/MFK)  
 (Before 2/6/2008)  
 (1 Contract)

			Calls	Puts
MFK	JUN	50	FJ	RJ
MFK	JUN	55	FK	RK
MFK	JUN	60	FL	RL
MFK	JUN	65	FM	RM
MFK	JUN	70	FN	RN
MFK	JUN	75	FO	RO
MFK	JUN	80	FP	RP
MFK	JUN	85	FQ	RQ
MFK	JUN	90	FR	RR
MFK	JUN	95	FS	RS
MFK	JUN	100	FT	RT
MFK	SEP	50	IJ	UJ
MFK	SEP	55	IK	UK
MFK	SEP	60	IL	UL
MFK	SEP	65	IM	UM
MFK	SEP	70	IN	UN
MFK	SEP	75	IO	UO
MFK	SEP	80	IP	UP
MFK	SEP	85	IQ	UQ

Micro Systems, Inc. (MCRS/MFK)  
 (Beginning 2/6/2008)  
 (2 Contracts)

			Calls	Puts
MFK	JUN	25	FE	RE
MFK	JUN	27 1/2	FY	RY
MFK	JUN	30	FF	RF
MFK	JUN	32 1/2	FZ	RZ
MFK	JUN	35	FG	RG
MFK	JUN	37 1/2	FU	RU
MFK	JUN	40	FH	RH
MFK	JUN	42 1/2	FV	RV
MFK	JUN	45	FI	RI
MFK	JUN	47 1/2	FW	RW
MFK	JUN	50	FJ	RJ
MFK	SEP	25	IE	UE
MFK	SEP	27 1/2	IY	UY
MFK	SEP	30	IF	UF
MFK	SEP	32 1/2	IZ	UZ
MFK	SEP	35	IG	UG
MFK	SEP	37 1/2	IU	UU
MFK	SEP	40	IH	UH
MFK	SEP	42 1/2	IV	UV

**Any additional MFK series that are added prior to the ex-date will also be adjusted in the manner described above.**

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2,  
 or (215) 496-1508.