

Memo #: 1889-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

DATE: November 6, 2008

RE: Changes to certain Exchange-Traded Funds

Effective Thursday, November 6, 2008, the following Exchange Traded Funds ("ETF's") were transferred from the AMEX and listed on NYSE Arca. In addition, the ETF's will trade until 4:00 P.M. Eastern Standard Time. As a result, NASDAQ OMX PHLX will change the closing times for options on these ETF's to 4:00 P.M. EST.

Fund Name

First Trust Dow Jones Select MicroCap Index

FDM

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.