

Memo #: 1912-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

DATE: November 11, 2008

RE: Changes to certain Exchange-Traded Funds

Effective Wednesday, November 12, 2008, the following Exchange Traded Funds ("ETF's") will be transferred from the AMEX and will be listed on NYSE Arca. In addition, the options on these ETF's will continue to trade until 4:15 P.M. Eastern Standard Time at the NASDAQ OMX PHLX.

Fund Name	Symbol		
ProShares Ultra Dow30			
ProShares Ultra Oil & Gas	DIG		
ProShares Short Dow30	DOG		
ProShares UltraShort Oil & Gas	DUG		
ProShares UltraShort Dow30	DXD		
ProShares UltraShort Technology	REW		
ProShares Ultra Technology	ROM		
ProShares UltraShort Financials	SKF		
ProShares UltraShort Basic Materials	SMN		
ProShares UltraShort Real Estate	SRS		
ProShares UltraShort Semiconductors	SSG		
ProShares Ultra Real Estate	URE		
ProShares Ultra Semiconductors	USD		
ProShares Ultra Financials	UYG		
ProShares UltraShort FTSE/Xinhua China 25	FXP		
ProShares UltraShort MSCI Emerging Markets	EEV		
ProShares UltraShort QQQ	QID		
ProShares Ultra QQQ	QLD		
ProShares Ultra Russell2000 Growth	UKK		
ProShares Ultra Russell2000	UWM		
ProShares UltraShort SmallCap600	SDD		
ProShares UltraShort S&P500	SDS		
ProShares Ultra S&P500	SSO		
ProShares UltraShort Russell2000	TWM		
ProShares Short Financials	SEF		

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.