



Memo No.# 1929-08

Monday, November 17, 2008

To: PHLX Order Flow Providers, Streaming Quote Traders

Subject: New handling instructions for Marketable Complex Orders

Monday evening November 17, 2009, for production Tuesday, The NASDAQ OMX PHLX will lower the Complex Order Live Auction (COLA) timer from 3 seconds to 1 second. The change will **not** require any application upgrades and/or network changes.

If you have any questions regarding this notification you may contact Mike DiOrio at 215-496-6789

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