

Memo #: 1988-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

DATE: November 25, 2008

RE: Complex Order System Fee Waiver

The Exchange will continue not to charge any applicable options comparison and transaction fees for contracts executed electronically via the Complex Order System as part of a Complex Order (SR-Phlx-2008-62) through December 31, 2008 (the "Fee Waiver"). It was previously announced that the Fee Waiver would run from August 22, 2008 through November 28, 2008.

For details concerning the Complex Order System, please contact <u>NASDAQ Market Sales</u> at +1 800 846 0477.