

Memo #: 1743-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

DATE: October 7, 2008

RE: Changes to certain Exchange-Traded Funds (REVISED)

Effective Wednesday, October 8, 2008, the following Exchange Traded Funds ("ETF's") will trade on the AMEX until 4:00 P.M. Eastern Standard Time (they will **NOT** transfer to NYSE Arca at this time). As a result, NASDAQ OMX PHLX will trade options on these ETF's until 4:00 P.M. EST.

Fund Name	Symbol
ProShares Ultra Dow30	DDM
ProShares Ultra Oil & Gas	DIG
ProShares Short Dow30	DOG
ProShares UltraShort Oil & Gas	DUG
ProShares UltraShort Dow30	DXD
ProShares UltraShort Financials	SKF
ProShares Ultra Real Estate	URE
ProShares Ultra Financials	UYG
ProShares UltraShort FTSE/Xinhua China 25	FXP
ProShares UltraShort QQQ	QID
ProShares UltraShort S&P500	SDS
ProShares Ultra S&P500	SSO

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.