



SERIES ADJUSTMENT - 1765-08

October 13, 2008

FOUNDRY NETWORKS INC (FDRY) Pending Merger with BROCADE COMM SYS INC (BRCD)

On Friday, October 24, 2008, the shareholders of Foundry Networks Inc (FDRY) will vote to approve the proposed merger with Brocade Comm Sys Inc (BRCD). If the merger is approved and consummated, each FDRY share will be converted into the right to receive 0.09070 BRCD Common Shares and \$18.50 cash. Cash will be paid in lieu of fractional BRCD shares.

***The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Foundry Networks Inc options will be adjusted as follows:

Adjustment Date:	Effective the opening of business day after the merger is consummated
PHLX Underlying Symbol(s):	FDRY becomes BRCD
OPRA Option Symbol(s):	OJJ becomes FJU
No. Of Contracts :	Unchanged
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 9 shares of BROCADE COMM SYS INC(BRCD) 2) Cash in lieu of 0.070 fractional BROCADE COMM SYS INC(BRCD) shares. 3) \$1,850.00 cash per contract (\$18.50 x 100)

GTC Order Cancellation:

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Position and Exercise Limits:

Position and exercise limits will change from 25,000,000 to 105,000,000 shares until the expiration date of Saturday, March 21, 2009.

Adjusted Exercise Prices:

Effective with the opening of business, after the date the merger is consummated, trading in FDRY will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

Any additional FDRY series added prior to the merger date will be adjusted in the manner outlined below

FOUNDRY NETWORKS INC(FDRY/OJJ)
(Before a date to be announced)
100 shrs FDRY

BROCADE COMM SYS INC(BRCD/FJU)
(Beginning a date to be announced)
See New Deliverable Above

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>
OIJ8Oct10.0C/P	OIJ	Oct	10	JB/VB	FJU8Oct10.0C/P	FJU	Oct	10	JB/VB
OIJ8Oct12.5C/P	OIJ	Oct	12.5	JV/VV	FJU8Oct12.5C/P	FJU	Oct	12.5	JV/VV
OIJ8Oct15.0C/P	OIJ	Oct	15	JC/VC	FJU8Oct15.0C/P	FJU	Oct	15	JC/VC
OIJ8Oct17.5C/P	OIJ	Oct	17.5	JW/VW	FJU8Oct17.5C/P	FJU	Oct	17.5	JW/VW
OIJ8Oct20.0C/P	OIJ	Oct	20	JD/VD	FJU8Oct20.0C/P	FJU	Oct	20	JD/VD
OIJ8Oct22.5C/P	OIJ	Oct	22.5	JX/VX	FJU8Oct22.5C/P	FJU	Oct	22.5	JX/VX
OIJ8Oct25.0C/P	OIJ	Oct	25	JE/VE	FJU8Oct25.0C/P	FJU	Oct	25	JE/VE
OIJ8Nov7.5C/P	OIJ	Nov	7.5	KU/WU	FJU8Nov7.5C/P	FJU	Nov	7.5	KU/WU
OIJ8Nov10.0C/P	OIJ	Nov	10	KB/WB	FJU8Nov10.0C/P	FJU	Nov	10	KB/WB
OIJ8Nov12.5C/P	OIJ	Nov	12.5	KV/WV	FJU8Nov12.5C/P	FJU	Nov	12.5	KV/WV
OIJ8Nov15.0C/P	OIJ	Nov	15	KC/WC	FJU8Nov15.0C/P	FJU	Nov	15	KC/WC
OIJ8Nov17.5C/P	OIJ	Nov	17.5	KW/WW	FJU8Nov17.5C/P	FJU	Nov	17.5	KW/WW
OIJ8Nov20.0C/P	OIJ	Nov	20	KD/WD	FJU8Nov20.0C/P	FJU	Nov	20	KD/WD
OIJ8Nov22.5C/P	OIJ	Nov	22.5	KX/WX	FJU8Nov22.5C/P	FJU	Nov	22.5	KX/WX
OIJ8Nov25.0C/P	OIJ	Nov	25	KE/WE	FJU8Nov25.0C/P	FJU	Nov	25	KE/WE
OIJ8Dec5.0C/P	OIJ	Dec	5	LA/XA	FJU8Dec5.0C/P	FJU	Dec	5	LA/XA
OIJ8Dec7.5C/P	OIJ	Dec	7.5	LU/XU	FJU8Dec7.5C/P	FJU	Dec	7.5	LU/XU
OIJ8Dec10.0C/P	OIJ	Dec	10	LB/XB	FJU8Dec10.0C/P	FJU	Dec	10	LB/XB
OIJ8Dec12.5C/P	OIJ	Dec	12.5	LV/XV	FJU8Dec12.5C/P	FJU	Dec	12.5	LV/XV
OIJ8Dec15.0C/P	OIJ	Dec	15	LC/XC	FJU8Dec15.0C/P	FJU	Dec	15	LC/XC
OIJ8Dec17.5C/P	OIJ	Dec	17.5	LW/XW	FJU8Dec17.5C/P	FJU	Dec	17.5	LW/XW
OIJ8Dec20.0C/P	OIJ	Dec	20	LD/XD	FJU8Dec20.0C/P	FJU	Dec	20	LD/XD
OIJ9Mar5.0C/P	OIJ	Mar	5	CA/OA	FJU9Mar5.0C/P	FJU	Mar	5	CA/OA
OIJ9Mar7.5C/P	OIJ	Mar	7.5	CU/OU	FJU9Mar7.5C/P	FJU	Mar	7.5	CU/OU
OIJ9Mar10.0C/P	OIJ	Mar	10	CB/OB	FJU9Mar10.0C/P	FJU	Mar	10	CB/OB
OIJ9Mar12.5C/P	OIJ	Mar	12.5	CV/OV	FJU9Mar12.5C/P	FJU	Mar	12.5	CV/OV
OIJ9Mar15.0C/P	OIJ	Mar	15	CC/OC	FJU9Mar15.0C/P	FJU	Mar	15	CC/OC
OIJ9Mar17.5C/P	OIJ	Mar	17.5	CW/OW	FJU9Mar17.5C/P	FJU	Mar	17.5	CW/OW
OIJ9Mar20.0C/P	OIJ	Mar	20	CD/OD	FJU9Mar20.0C/P	FJU	Mar	20	CD/OD
OIJ9Mar22.5C/P	OIJ	Mar	22.5	CX/OX	FJU9Mar22.5C/P	FJU	Mar	22.5	CX/OX

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.