

Memorandum # 1773-08

MEMORANDUM

To: All Members, Member Organizations and ROTs

Date: October 14, 2008

RE: Withdrawal of Option Class

The NASDAQ OMX PHLX, Inc., pursuant to the Exchange Rules 506, 526 and 1010, will remove the following equity option effective before the opening on **October 17, 2008**:

Axcelis Technologies, Inc. (ACLS/ULS)

Questions concerning this memo may be directed to Lori Mann at (215) 496-5472.