



To: All Option Members, Member Organizations & ROPs

Subject: Closing Transactions Only

Series Restrictions 1781-08

October 15, 2008

Effective **IMMEDIATELY**, NASDAQ OMX PHLX will limit trading in the following Quarterly options series to Closing Transactions Only:

DIAMONDS TRUST (DIA)

BQS	LH/XH	DEC	60
BQS	LI/XI	DEC	61
BQS	LJ/XJ	DEC	62

BQS	CT/OT	MAR	72
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S&P DEPOSITORY RECEIPTS (SPY)

ROQ	LA/XA	DEC	79
ROQ	LE/XE	DEC	83
ROQ	LF/XF	DEC	84
ROQ	LG/XG	DEC	85

ENERGY SELECT SECTOR SPDR ETF (XLE)

GKJ	LT/XT	DEC	20	GKJ	CT/OT	MAR	20
JSK	LU/XU	DEC	21	JSK	CU/OU	MAR	21
JSK	LV/XV	DEC	22	JSK	CV/OV	MAR	22
JSK	LW/XW	DEC	23	JSK	CW/OW	MAR	23
JSK	LX/XX	DEC	24	JSK	CX/OX	MAR	24
JSK	LY/XY	DEC	25	JSK	CY/OY	MAR	25
JSK	LZ/XZ	DEC	26	JSK	CZ/OZ	MAR	26
JSK	LA/XA	DEC	27	JSK	CA/OA	MAR	27
JSK	LB/XB	DEC	28	JSK	CB/OB	MAR	28
JSK	LC/XC	DEC	29	JSK	CC/OC	MAR	29
JSK	LD/XD	DEC	30	JSK	CD/OD	MAR	30
JSK	LE/XE	DEC	31	JSK	CE/OE	MAR	31
JSK	LF/XF	DEC	32	JSK	CF/OF	MAR	32
JSK	LG/XG	DEC	33	JSK	CG/OG	MAR	33
JSK	LH/XH	DEC	34	JSK	CH/OH	MAR	34
JSK	LI/XI	DEC	35	JSK	CI/OI	MAR	35
JSK	LJ/XJ	DEC	36	JSK	CJ/OJ	MAR	36
JSK	LK/XK	DEC	37	JSK	CK/OK	MAR	37
JSK	LL/XL	DEC	38	JSK	CL/OL	MAR	38
JSK	LM/XM	DEC	39	JSK	CM/OM	MAR	39
JSK	LN/XN	DEC	40	JSK	CN/ON	MAR	40

GKJ	FT/RT	JUN	20	GKJ	IT/UT	SEP	20
JSK	FU/RU	JUN	21	JSK	IY/UY	SEP	25
JSK	FV/RV	JUN	22	JSK	IZ/UZ	SEP	26
JSK	FW/RW	JUN	23	JSK	IB/UB	SEP	28
JSK	FX/RX	JUN	24	JSK	IC/UC	SEP	29
JSK	FY/RY	JUN	25	JSK	ID/UD	SEP	30
JSK	FZ/RZ	JUN	26	JSK	IE/UE	SEP	31
JSK	FA/RA	JUN	27	JSK	IG/UG	SEP	33
JSK	FB/RB	JUN	28	JSK	IJ/UJ	SEP	36
JSK	FC/RC	JUN	29	JSK	IK/UK	SEP	37
JSK	FD/RD	JUN	30	JSK	IL/UL	SEP	38
JSK	FE/RE	JUN	31	JSK	IM/UM	SEP	39
JSK	FF/RF	JUN	32	JSK	IN/UN	SEP	40
JSK	FG/RG	JUN	33				
JSK	FH/RH	JUN	34				
JSK	FI/RI	JUN	35				
JSK	FJ/RJ	JUN	36				
JSK	FK/RK	JUN	37				
JSK	FL/RL	JUN	38				
JSK	FM/RM	JUN	39				
JSK	FN/RN	JUN	40				

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.