



To: All Option Members, Member Organizations & ROPs

Subject: Closing Transactions Only

Series Restrictions 1784-08

October 15, 2008

Effective **IMMEDIATELY**, NASDAQ OMX PHLX will limit trading in the following Quarterly options series to Closing Transactions Only:

S&P DEPOSITORY RECEIPTS (SPY)

ROQ	CY/OY	Mar	79
ROQ	LB/XB	DEC	80

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.