

MEMO # : 1798-08

To: All Option Members, Member Organizations & ROTs

Date: October 17, 2008

Subject: PHLX Defense SectorSM (DFXSM) Quarterly Rebalancing

The following changes will be made to the PHLX Defense SectorSM (DFXSM), before the open of business on Monday, October 20, 2008.

Company | Stock Sym | Shares

Alliant Tech	ATK	119
Boeing Co	BA	224
Rockwell C	COL	281
DRS Techn	DRS	124
Embraer E	ERJ	519
Esterline T	ESL	319
Flir System	FLIR	335
General Dy	GD	175
General El	GE	509
Gencorp, I	GY	2128
ITT Corpor	ITT	231
L3 Commu	LLL	121
Lockheed I	LMT	110
Northrop G	NOC	225
Raytheon C	RTN	223
Teledyne T	TDY	226
United Tec	UTX	197

The reviser 636.5766

Questions concerning this release should be directed to Global Financial Products at 1-800-THE-PHLX, choice #2 or (215) 496-1508.