



MEMO # : 1803-08

To: All Option Members, Member Organizations & ROTs

Date: October 17, 2008

Subject: PHLX Retail IndexSM (XRESM) Quarterly Rebalancing

The following changes will be made to the PHLX Retail IndexSM (XRESM), before the open of business on Monday, October 20, 2008.

<u>Company Name</u>	<u>Stock Symbol</u>		<u>Shares</u>
American Eagle	AEO	83.42	996
Abercrombie & Fitch	ANF	44.85	333
Ann Taylor Stores	ANN	80.31	678
Bed Bath & Beyond	BBBY	#NT/FND	398
Best Buy Co., Inc.	BBY	#NT/FND	404
BJ's Wholesale Club	BJ	18.9	292
Barnes & Noble	BKS	31.23	473
Costco Wholesale	COST	58.77	172
CVS/Caremark	CVS	19.76	372
Dillard's Inc.	DDS	4.89	1443
Dick's Sporting Goods	DKS	43.48	607
DSW Inc.	DSW	82.33	838
The Gap, Inc.	GPS	91.87	745
The Home Depot	HD	44.59	495
J.C. Penney Company	JCP	45.8	474
Nordstrom, Inc.	JWN	44.58	600
Kohl's Corporation	KSS	51.66	328
Lowe's Companies	LOW		518
Limited Brands	LTD		806
Macy's Inc.	M		1016
Office Depot, Inc.	ODP		3448
RadioShack Corporation	RSH		708
Sears Holding Company	SHLD		164
Staples, Inc.	SPLS		582
Target Corporation	TGT		254
The TJX Companies	TJX		371
The Talbot, Inc.	TLB		1044
Walgreen Co.	WAG		429
Wal-Mart Stores	WMT		186
Williams-Sonoma	WSM		867

The revised XRE: ##### #NT/FND

Questions concerning this release should be directed to Global Financial Products at

1-800-THE-PHLX, choice #2 or (215) 496-1508.