

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

DATE: October 27, 2008

RE: **Changes in the PHLX Gold/Silver SectorSM (XAU)**

Due to the recent halting of Coeur D' Alene Mines Corporation (CDE) on the New York Stock Exchange, CDE will be replaced in the XAU index by Compania de Minas Buenaventura SA (BVN). As a result, the following changes will occur in the XAU index prior to the opening of business on Tuesday, October 28, 2008:

DELETIONS:

Coeur D' Alene Mines Corporation (CDE)

ADDITIONS:**Index Shares**

Compania de Minas Buenaventura SA (BVN)	274,890
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The revised XAUSM: 1,148,412

Questions concerning this release should be directed to Global Financial Products at 1-800-THE-PHLX, choice #2 or (215) 496-1508.