



## **SERIES ADJUSTMENT - 1863-08**

**October 30, 2008**

**Lakes Entertainment Inc (LACO) - Distribution - EFFECTIVE**

**Spin Off Distribution**

**Ex-Distribution Date: 10/31/2008**

Lakes Entertainment Inc (LACO) has declared a distribution of Common Shares of WPT Enterprises, Inc.(WPTE) to LACO shareholders of record Friday, October 24, 2008. The distribution will be 0.478982732 shares of WPTE per share of Lakes Entertainment Inc. (LACO). **The NASDAQ has set the ex-distribution date as Friday, October 31, 2008.**

### **Contract Adjustments:**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Lakes Entertainment Inc options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Effective with exercises of Friday, October 31, 2008 and thereafter.</b>
<b>PHLX Underlying Symbol(s):</b>	Unchanged - LACO
<b>OPRA Option Symbol(s):</b>	<b>QGU becomes QRH</b>
<b>No. Of Contracts :</b>	Unchanged
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>1) 100 shares of LAKES ENTERTAINMENT INC (LACO) 2) 47 shares of WPT Enterprises, Inc.(WPTE) 3) Cash in lieu of 0.8982732 fractional WPT Enterprises, Inc.(WPTE) shares</b>

### **GTC Order Cancellation:**

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

### **Unadjusted New Shares:**

New LACO series with a contract unit of 100 shares will be introduced on Monday, November 03, 2008. Strike prices and expiration months will be announced on a separate release.

### **Adjusted Exercise Prices:**

Effective with the opening of business on Friday, October 31, 2008, trading in LACO series will be on an adjusted basis. The strike price adjustments below are expected based on the current outstanding series.

**Any additional LACO series added prior to the effective date will also be adjusted in the manner outlined below.**

LAKES ENTERTAINMENT INC(LACO/QGU)  
(Before 10/31/2008)  
100 shrs LACO

LAKES ENTERTAINMENT INC(LACO/QRH)  
(Beginning 10/31/2008)  
**See New Deliverable Above**

<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>	<u>PHLX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Call/Put</u>
QGU8Nov2.5C/P	QGU	Nov	2.5	KZ/WZ	QRH8Nov2.5C/P	QRH	Nov	2.5	KZ/WZ
QGU8Nov5.0C/P	QGU	Nov	5	KA/WA	QRH8Nov5.0C/P	QRH	Nov	5	KA/WA
QGU8Nov7.5C/P	QGU	Nov	7.5	KU/WU	QRH8Nov7.5C/P	QRH	Nov	7.5	KU/WU
QGU8Nov10.0C/F	QGU	Nov	10	KB/WB	QRH8Nov10.0C/F	QRH	Nov	10	KB/WB
QGU8Dec2.5C/P	QGU	Dec	2.5	LZ/XZ	QRH8Dec2.5C/P	QRH	Dec	2.5	LZ/XZ
QGU8Dec5.0C/P	QGU	Dec	5	LA/XA	QRH8Dec5.0C/P	QRH	Dec	5	LA/XA
QGU8Dec7.5C/P	QGU	Dec	7.5	LU/XU	QRH8Dec7.5C/P	QRH	Dec	7.5	LU/XU
QGU8Dec10.0C/F	QGU	Dec	10	LB/XB	QRH8Dec10.0C/F	QRH	Dec	10	LB/XB
QGU9Mar2.5C/P	QGU	Mar	2.5	CZ/OZ	QRH9Mar2.5C/P	QRH	Mar	2.5	CZ/OZ
QGU9Mar5.0C/P	QGU	Mar	5	CA/OA	QRH9Mar5.0C/P	QRH	Mar	5	CA/OA
QGU9Mar7.5C/P	QGU	Mar	7.5	CU/OU	QRH9Mar7.5C/P	QRH	Mar	7.5	CU/OU
QGU9Mar10.0C/F	QGU	Mar	10	CB/OB	QRH9Mar10.0C/F	QRH	Mar	10	CB/OB
QGU9Jun2.5C/P	QGU	Jun	2.5	FZ/RZ	QRH9Jun2.5C/P	QRH	Jun	2.5	FZ/RZ
QGU9Jun5.0C/P	QGU	Jun	5	FA/RA	QRH9Jun5.0C/P	QRH	Jun	5	FA/RA
QGU9Jun7.5C/P	QGU	Jun	7.5	FU/RU	QRH9Jun7.5C/P	QRH	Jun	7.5	FU/RU

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.