



## **SERIES ADJUSTMENT - 1635-08**

**September 16, 2008**

### **ENERGY EAST CORP (EAS) - MERGER - EFFECTIVE**

On Monday, October 15, 2007, the shareholders of Energy East Corp (EAS) voted to approve the proposed merger. Pursuant to the merger terms, each existing EAS Common Share will be converted into the right to receive \$28.50 net cash per share. **The merger became effective on Tuesday, September 16, 2008.**

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the Offer terms and conditions.*

#### **Pending Contract Adjustments**

Pursuant to Options Clearing Corporation ("OCC") by-laws, all outstanding ENERGY EAST CORP options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Wednesday, September 17, 2008</b>
<b>New Deliverable/Contract:</b>	<b>1) \$2,850.00 cash per contract (\$28.50 x 100)</b>

Since EAS options are American Style, EAS open interest will remain until exercise or expiration.

Questions regarding this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.