

Memorandum # 1649-08

MEMORANDUM

To: All Members, Member Organizations and ROTs

Date: September 18, 2008

RE: Withdrawal of Option Class

The Philadelphia Stock Exchange, Inc., pursuant to the Exchange Rules 506, 526 and 1010, will remove the following equity option effective before the opening on **September 19, 2008**:

Lehman Brothers Holdings, Inc. (LEHMQ/ NJS/ LYH/ LES/ WHE/ VHE)

Questions concerning this memo may be directed to Todd Borneman at (215) 496-1261.