

Memo No.# 1654-08

William Terrell
Market Operations

Thursday, September 18, 2008

To: NASDAQ OMX PHLX Back-Office Clients

Subject: Elimination of Mainframe Hardware System

Beginning Monday, December 1st, NASDAQ OMX PHLX will no longer send batch end-of-day option trade and option open order transmissions from its mainframe system as this system is being decommissioned and replaced by a new platform. The new platform will produce both the existing open order transmission format and a symbology compliant open order transmission format. All trade transmissions will be generated in only a symbology-compliant format.

Given that this change is tied to the elimination of the mainframe hardware system, it is not possible to extend the December 1st deadline. To ensure that all firms continue to receive the required transmissions, NASDAQ OMX PHLX will work with each firm to establish connectivity to the new platform. All firms that are receiving a non-symbology compliant trade transmission will need to adopt the symbology-compliant transmission prior to the decommissioning date.

* Note: All equity transmissions will be retired with the shutdown of XLE scheduled for October 24, 2008.

For any questions or comments, please contact Randy Foster at 215-496-5328 or randy.foster@nasdaqomx.com.

CC: Thomas Wittman Shelly Brown Edith Hallahan Charlie Rogers Walt Smith