



Memorandum # 1704-08

M E M O R A N D U M

To: All Members, Member Organizations and ROTs

Date: September 29, 2008

RE: Withdrawal of Option Class

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The NASDAQ OMX PHLX, Inc., pursuant to the Exchange Rules 505, 506, 526 and 1010, will remove the following equity option effective before the opening on **September 30, 2008**:

Frontline Limited (FRO)

Questions concerning this memo may be directed to Jessica Cooke at (215) 496-1496.