



Memo #: 1705-08

MEMORANDUM

TO: All Option Members, Member Organizations and ROTs

DATE: September 29, 2008

RE: **Washington Mutual Inc. (WM)
Closing Transactions Only**

Washington Mutual Inc. (WM) was immediately suspended from trading on the NYSE, today, Monday, September 29, 2008. A market for the underlying shares is now available on the Pink Sheets, under the symbol WAMUQ. There will be no change to the underlying options.

Therefore, effective immediately, the NASDAQ OMX PHLX has determined to limit activity to closing customer transactions only.

All non-AUTOM opening orders must be manually cancelled. GTC AUTOM orders will be deleted by the Service Desk/AUTOM personnel.

Questions concerning this release may be directed to Listings Administration at 1-800-THE-PHLX, choice #2, or (215) 496-5380.