

M E M O R A N D U M

TO: All Option Members and Member Organizations  
DATE: September 29, 2008  
RE: **Restrictions on Morgan Stanley (MS)**

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On September 24, 2008, the Nasdaq OMX PHLX had determined to limit activity in certain Morgan Stanley (MS) series to closing transactions only, specifically the April series.

Beginning at the opening of business on Tuesday, September 30, 2008, **the closing only restrictions will be removed from the April series and opening transactions may be purchased on this series.**

**MS Apr 21 DT/PT**

Questions concerning this release may be directed to the Listings Administration at (215) 496-1266.