PHLX XL

NASDAQ OMX®

PHLX XL Fix Interface Specification Enhancements

- FIX now supports ExecBroker (tag 76) using the following values:
  - Search (SRCH) – Route at all times there are better prices at away exchanges. This is the default value on all orders.
  - Find (FND) – Route only on initial receipt if away exchange is best price and do not attempt to proactively route away after that
  - Do Not Route (DNR) – Post to PHLX book and never route to away exchanges

- FIX no longer supports MM P-Linkage order routing – will generate a reject back.

- FIX will utilize the first value in all messages containing duplicate tags.

- FIX supports inbound ISO orders.

- Simple order cancel/replace:
  - Can only replace contracts, TIF, AllocAccount (directed IFI), AON, and price
  - Orders can be changed from a stop order to a stop limit and vice versa
  - Orders can be changed from a limit order to a market order and vice versa
  In order to change any other fields, the original order must be cancelled and a new order sent.

- Complex Order cancel/replace:
  - Can only replace, TIF, AllocAccount (directed IFI), and price
  - Orders can be changed from a limit order to market order and vice versa
  - Only LegRationQty can be changed in complex order legs – The overall ratio of the complex order must be the same.

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