The purpose of this Market Information Circular (MIC) is to inform members of an **optional** PrecISE upgrade. The new version, 3.2.0, will be available on the ISE’s website after the close on Friday, September 4th and will go live on Tuesday, September 8th.

**PrecISE Enhancements**

The new version of PrecISE will feature a **Qualified Contingent Crossing Order** type.

The Qualified Contingent Cross (QCC) can be used to cross two or more orders with no exposure to the marketplace as long as it is tied to stock.

**QCC orders must meet these requirements:**
- Quantity of at least 500 contracts
- Priced at or better than the NBBO
- Prices are only allowed at standard increments (no half ticks)
- Fully hedged with the stock component executed away from the ISE

**QCC orders are:**
- Executed immediately, with no exposure and a guaranteed cross
- Executable on the ISE BBO, regardless of resting customer orders
- Valid for both single and multi-legged options orders
- Valid for all client categories on both the originating and contra orders

**Installation Instructions**

**Smart-Updater** users should contact Market Operations to have their user profiles updated at the exchange. No new download is necessary.

**Stand-Alone** users should contact Market Operations to have their user profiles updated and also follow the instructions below:

- Remove all previous versions of PrecISE from your computer.
- Go to [http://www.ise.com](http://www.ise.com). Click on Options Exchange > Membership and Fees > Member Login. Type "precise" in the name and password fields.
- The new version number for PrecISE is 3.2.0

Market Operations can be contacted at helpdesk@ise.com or by calling 877-473-9989.

**Logging in After Install**

Below are the regularly used host numbers:

- Primary Host: 209.140.121.190
- Host for Internet Connections: precise.iseoptions.com or 64.95.40.50

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Additional Information