Subject: Options - Penny Pilot Replacements - Correction

Please note the respective symbols for ACI, MCP and SD, part of the classes being removed, have been corrected to reflect their last available trading symbols on the OTC market.

On Wednesday, January 4, 2017, ISE, ISE Gemini and ISE Mercury in conjunction with the options industry, will replace 10 delisted classes from the penny pilot program with the next most active multiply listed issues under $200 not yet in the program.

The changes will be as follows:

### Classes Added

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Company Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>AGN</td>
<td>Allergan plc</td>
</tr>
<tr>
<td>COTY</td>
<td>Coty Inc.</td>
</tr>
<tr>
<td>DB</td>
<td>Deutsche Bank AG (USA)</td>
</tr>
<tr>
<td>GDXJ</td>
<td>Market Vectors Junior Gold Miners ETF</td>
</tr>
<tr>
<td>NUGT</td>
<td>Direxion Daily Gold Miners Bull 3x Shares</td>
</tr>
<tr>
<td>SRPT</td>
<td>Sarepta Therapeutics Inc.</td>
</tr>
<tr>
<td>SVXY</td>
<td>ProShares Short VIX Short-Term Futures ETF</td>
</tr>
<tr>
<td>TWLO</td>
<td>Twilio Inc.</td>
</tr>
<tr>
<td>UAA</td>
<td>Under Armour, Inc.</td>
</tr>
<tr>
<td>WLL</td>
<td>Whiting Petroleum Corp.</td>
</tr>
</tbody>
</table>

### Classes Removed

<table>
<thead>
<tr>
<th>Symbol</th>
<th>Company Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACIIQ</td>
<td>Arch Coal Inc.</td>
</tr>
<tr>
<td>EMC</td>
<td>EMC Corporation</td>
</tr>
<tr>
<td>HOT</td>
<td>Starwood Hotels &amp; Resorts Worldwide Inc.</td>
</tr>
<tr>
<td>LNKD</td>
<td>LinkedIn Corp.</td>
</tr>
<tr>
<td>MCIPO</td>
<td>Molycorp Inc.</td>
</tr>
<tr>
<td>MDVN</td>
<td>Medivation Inc.</td>
</tr>
<tr>
<td>SCTY</td>
<td>SolarCity Corp.</td>
</tr>
<tr>
<td>SDOC</td>
<td>SandRidge Energy Inc.</td>
</tr>
<tr>
<td>SQNM</td>
<td>Sequenom Inc.</td>
</tr>
<tr>
<td>TIVO</td>
<td>TiVo Corporation (Old)</td>
</tr>
</tbody>
</table>
As part of the Penny Pilot a select number of options may trade in 1-cent increments when priced below $3.00. Options priced at $3.00 and above will trade in 5-cent increments. Exceptions to these increments are symbols IWM, QQQ, and SPY which are the only securities permitted to trade in 1-cent increments at all levels.

More information, including a list of current Penny Pilot Classes, is available in the Penny Pilot section of the ISE website:


Please contact me at the above number if you have any questions.