Subject: Bid/Ask Differentials for NDX and PCLN Options

ISE and ISE Gemini Rules 803(b)(4) require market makers to maintain bid/ask spreads no wider than $5 following the opening rotation. The Exchange has determined to provide the following bid/ask differential relief in Nasdaq 100 Index Options (NDX) and Priceline.com Inc. (PCLN).

Following the Opening Rotation (For NDX and PCLN)

- $5.00 if the bid is under $20
- $6.00 if the bid is at least $20 but less than $40
- $12.00 if the bid is at least $40 but less than $80
- $18.00 if the bid is at least $80 but less than $200
- $22.00 if the bid is at least $200

This relief is granted through the December 2015 Expiration Cycle.