OPTIONS EXCHANGE

Regulatory Information Circular

<table>
<thead>
<tr>
<th>Circular number:</th>
<th>2010-104</th>
<th>Contact:</th>
<th>Russ Davidson, Head of Market Surveillance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date:</td>
<td>December 14, 2010</td>
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<td>(646) 805-1857</td>
</tr>
</tbody>
</table>

Subject: Bid/Ask Differentials in Certain Securities

ISE Rule 803(b)(4) requires market makers to maintain bid/ask spreads as tight as 25 cents during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, the ISE will allow double the required width at the open only in the following names:

AAPL  ACL  AIG
AZO  BIDU  BLK
BP  CEO  DECK
EET  EFU  ESI
FSLR  FXI  GOOG
GS  ICE  ISRG
MA  PCLN  POT
PTR  RIG  RKH
RIO  SDOW  SKF
SMDD  SQQQ  SRS
SRTY  UDOM  UMDD
URTY

ISE will allow triple the required with at the open only in the following names:

ASEI
CME
BBH - adjusted series only
ITUB - adjusted series only
VRX1 - adjusted series only

This relief is granted beginning on December 20, 2010 through the March 2011 Expiration Cycle.