

Order Execution Summary Data Report

Designated Participant: Q

Reporting Entity: Q

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	\$10K - \$20K	ML	134.26	\$14,531.77	\$116.95	99.34%	10.26%	0.0017%	0.0410%	0.0445%	92.15%	-0.0071%	-0.0092%	41.269
N	\$5K - \$10K	ML	342.84	\$7,225.39	\$26.21	99.59%	6.11%	0.0034%	0.1002%	0.1071%	93.57%	-0.0264%	-0.0329%	1,150.238
Y	Under \$250	ML	1.38	\$116.64	\$85.79	99.70%	22.16%	0.0046%	0.0376%	0.0469%	80.19%	0.0098%	0.0090%	32.492
N	\$250 - \$1K	ML	132.91	\$582.25	\$6.96	98.81%	9.96%	0.0134%	0.2114%	0.2383%	88.75%	-0.0347%	-0.0469%	722.204
N	All Under \$200K	ML	389.49	\$11,740.80	\$37.09	99.50%	6.07%	0.0024%	0.0768%	0.0816%	94.14%	-0.0198%	-0.0243%	953.964
N	\$10K - \$20K	ML	475.36	\$14,190.00	\$38.10	99.57%	6.00%	0.0026%	0.0838%	0.0890%	94.14%	-0.0202%	-0.0262%	759.467
Y	\$50K - \$200K	ML	435.73	\$88,472.62	\$232.31	99.30%	10.59%	0.0014%	0.0425%	0.0452%	93.99%	-0.0079%	-0.0084%	56.282
N	\$50K - \$200K	ML	2,166.74	\$92,604.69	\$63.71	99.54%	4.20%	0.0011%	0.0497%	0.0518%	95.88%	-0.0160%	-0.0177%	703.376
Y	\$250 - \$1K	ML	4.82	\$543.44	\$119.43	99.28%	18.89%	0.0053%	0.0413%	0.0518%	79.70%	0.0060%	0.0043%	176.691
N	\$200K & Over	ML	10,383.76	\$645,648.22	\$98.27	99.34%	4.24%	0.0004%	0.0316%	0.0324%	97.46%	-0.0170%	-0.0157%	967.025
Y	\$20K - \$50K	ML	205.80	\$31,319.44	\$165.11	99.40%	10.76%	0.0015%	0.0412%	0.0442%	93.08%	-0.0072%	-0.0088%	27.353
Y	All Under \$200K	ML	134.91	\$20,251.13	\$157.25	99.35%	10.54%	0.0016%	0.0415%	0.0447%	92.83%	-0.0072%	-0.0085%	51.772
N	\$20K - \$50K	ML	804.06	\$30,624.56	\$51.09	99.56%	5.41%	0.0019%	0.0721%	0.0759%	94.92%	-0.0166%	-0.0213%	858.657
Y	\$1K - \$5K	ML	36.11	\$2,859.96	\$81.84	99.31%	11.59%	0.0031%	0.0402%	0.0465%	86.53%	-0.0024%	-0.0045%	156.503
Y	\$200K & Over	ML	4,454.39	\$754,885.32	\$272.86	98.59%	8.11%	0.0008%	0.0418%	0.0434%	96.37%	-0.0141%	-0.0133%	145.568
Y	\$5K - \$10K	ML	91.16	\$7,405.12	\$84.22	99.34%	9.31%	0.0021%	0.0382%	0.0424%	90.27%	-0.0069%	-0.0082%	69.133
N	\$1K - \$5K	ML	225.58	\$2,726.45	\$15.89	99.51%	6.78%	0.0054%	0.1308%	0.1416%	92.37%	-0.0341%	-0.0417%	1,385.059
N	Under \$250	ML	25.08	\$73.80	\$4.37	98.49%	17.14%	0.0226%	0.2067%	0.2520%	82.04%	0.0336%	0.0257%	378.181