

## Order Execution Summary Data Report

Designated Participant: BSE

Reporting Entity: B

Month: 08/2026

| S&P 500 Flag | Order Size (USD) | Order Type (M-Mkt; ML-Mktbl Lmt) | Average Order Size (Shares) | Average Notional Order Size (USD) | Share-weighted Average Midpoint | % Shares Executed at Quote or Better | % Shares Executed with Price Improvement | Share-weighted Average % Price Improvement | Average % Effective Spread | Average % Quoted Spread | Average Effective / Average Quoted Spread % | Average % Realized Spread after 15 Seconds | Average % Realized Spread after 1 Minute | Share-weighted Average Execution Speed (msec) |
|--------------|------------------|----------------------------------|-----------------------------|-----------------------------------|---------------------------------|--------------------------------------|------------------------------------------|--------------------------------------------|----------------------------|-------------------------|---------------------------------------------|--------------------------------------------|------------------------------------------|-----------------------------------------------|
| N            | \$5K - \$10K     | ML                               | 494.36                      | \$7,321.41                        | \$37.01                         | 99.58%                               | 12.75%                                   | 0.0057%                                    | 0.1445%                    | 0.1558%                 | 92.74%                                      | 0.0085%                                    | 0.0086%                                  | 129.958                                       |
| Y            | \$50K - \$200K   | ML                               | 432.17                      | \$86,419.65                       | \$317.64                        | 99.33%                               | 22.25%                                   | 0.0036%                                    | 0.0673%                    | 0.0746%                 | 90.26%                                      | -0.0070%                                   | -0.0170%                                 | 7.338                                         |
| Y            | All Under \$200K | ML                               | 135.79                      | \$18,978.83                       | \$186.40                        | 99.30%                               | 17.99%                                   | 0.0030%                                    | 0.0597%                    | 0.0658%                 | 90.75%                                      | -0.0008%                                   | -0.0066%                                 | 4.755                                         |
| Y            | \$10K - \$20K    | ML                               | 134.10                      | \$14,505.87                       | \$182.50                        | 99.38%                               | 19.66%                                   | 0.0028%                                    | 0.0567%                    | 0.0622%                 | 91.11%                                      | 0.0002%                                    | -0.0040%                                 | 2.633                                         |
| N            | \$200K & Over    | ML                               | 44,136.16                   | \$993,269.44                      | \$91.92                         | 99.09%                               | 9.90%                                    | 0.0006%                                    | 0.0772%                    | 0.0784%                 | 98.54%                                      | 0.0245%                                    | 0.0275%                                  | 409.666                                       |
| N            | \$20K - \$50K    | ML                               | 1,775.27                    | \$30,464.32                       | \$57.12                         | 99.63%                               | 10.30%                                   | 0.0043%                                    | 0.1552%                    | 0.1638%                 | 94.79%                                      | -0.0035%                                   | 0.0017%                                  | 338.853                                       |
| Y            | \$1K - \$5K      | ML                               | 52.12                       | \$2,885.06                        | \$77.18                         | 99.12%                               | 10.82%                                   | 0.0033%                                    | 0.0523%                    | 0.0588%                 | 88.91%                                      | 0.0033%                                    | -0.0002%                                 | 11.292                                        |
| N            | All Under \$200K | ML                               | 832.20                      | \$15,178.66                       | \$36.94                         | 99.60%                               | 10.66%                                   | 0.0049%                                    | 0.1468%                    | 0.1565%                 | 93.79%                                      | 0.0039%                                    | 0.0095%                                  | 260.122                                       |
| Y            | \$5K - \$10K     | ML                               | 116.05                      | \$7,493.04                        | \$107.37                        | 99.22%                               | 14.27%                                   | 0.0026%                                    | 0.0519%                    | 0.0571%                 | 90.95%                                      | 0.0027%                                    | -0.0018%                                 | 7.952                                         |
| Y            | \$200K & Over    | ML                               | 2,229.73                    | \$424,721.66                      | \$334.17                        | 98.97%                               | 27.60%                                   | 0.0036%                                    | 0.0546%                    | 0.0619%                 | 88.24%                                      | -0.0189%                                   | -0.0480%                                 | 2.550                                         |
| Y            | \$20K - \$50K    | ML                               | 166.98                      | \$30,282.21                       | \$255.69                        | 99.35%                               | 21.03%                                   | 0.0030%                                    | 0.0617%                    | 0.0677%                 | 91.08%                                      | -0.0005%                                   | -0.0063%                                 | 0.399                                         |
| Y            | Under \$250      | ML                               | 2.34                        | \$120.11                          | \$57.22                         | 99.77%                               | 15.70%                                   | 0.0050%                                    | 0.0649%                    | 0.0748%                 | 86.74%                                      | 0.0243%                                    | 0.0186%                                  | 7.439                                         |
| N            | \$50K - \$200K   | ML                               | 3,748.21                    | \$95,288.50                       | \$49.54                         | 99.73%                               | 5.55%                                    | 0.0024%                                    | 0.1284%                    | 0.1332%                 | 96.39%                                      | -0.0064%                                   | 0.0106%                                  | 641.956                                       |
| N            | Under \$250      | ML                               | 51.15                       | \$79.29                           | \$5.33                          | 99.46%                               | 16.15%                                   | 0.0245%                                    | 0.2838%                    | 0.3329%                 | 85.27%                                      | 0.1529%                                    | 0.1485%                                  | 97.542                                        |
| N            | \$250 - \$1K     | ML                               | 230.28                      | \$575.94                          | \$8.01                          | 99.63%                               | 11.33%                                   | 0.0161%                                    | 0.2583%                    | 0.2904%                 | 88.92%                                      | 0.0741%                                    | 0.0595%                                  | 181.502                                       |
| N            | \$1K - \$5K      | ML                               | 317.06                      | \$2,750.72                        | \$19.43                         | 99.49%                               | 11.78%                                   | 0.0079%                                    | 0.1721%                    | 0.1880%                 | 91.56%                                      | 0.0227%                                    | 0.0227%                                  | 82.559                                        |
| Y            | \$250 - \$1K     | ML                               | 8.66                        | \$576.12                          | \$86.58                         | 99.36%                               | 12.75%                                   | 0.0057%                                    | 0.0605%                    | 0.0718%                 | 84.26%                                      | 0.0201%                                    | 0.0135%                                  | 5.274                                         |
| N            | \$10K - \$20K    | ML                               | 866.65                      | \$14,257.18                       | \$55.16                         | 99.60%                               | 12.50%                                   | 0.0047%                                    | 0.1333%                    | 0.1427%                 | 93.40%                                      | 0.0001%                                    | 0.0007%                                  | 149.129                                       |