

NASDAQ OMXSM has modified the functionality of NASDAQ FIX 4.2 to create the FIX Lite (Flite) protocol. Now available for The NASDAQ Stock Market[®] and NASDAQ OMX BXSM (BXSM), Flite provides customers with a sleeker order entry option. By utilizing Flite, customers can achieve the same low latency and high throughput associated with the OUCH[®] protocol.

Fast and Efficient Access

Demonstrating the same superior speed as OUCH, Flite provides fast access to the high performance NASDAQ OMX matching engine, while still allowing you to utilize essential functionality.

Take advantage of the following FIX 4.2 functionalities with Flite:

- Limit orders
- Market orders for crosses
- Order modify

Leverage Existing Engines

As an extension of FIX 4.2, customers can utilize their existing FIX engines for order entry via Flite.

Should You be Using Flite?

Functionality	OUCH	Flite	FIX
Attributable	X	X	X
Non-Attributable	X	X	X
Non-Display	X	X	X
Reserve			X
Pegging			X
Discretionary			X
Routing to other markets			X
Post-Only	X	X	
Order Modify	X*	X	X
Crossing Networks	X	X	X
STGY			X
SCAN			X
Directed Orders			X

* Only on OUCH 4.0

Take Flite Today

For more information on how Flite can benefit your trading strategies, contact Transaction Services U.S. Market Sales at +1 800 846 0477 or sales@nasdaqomx.com.