

Overview

To submit an online Market Exemption request for NASDAQ OMX PHLX (PHLX), complete and submit the **Market Exemption Filing Form** to the NASDAQ OMX PHLX Options Exchange Officials (OEO).

When filing your request, please ensure that your requests are timely, all required fields are populated with accurate information and you have attached documentation (see below) relating to your request. Incomplete requests will be denied.

Market Exemption Request Guidance

A NASDAQ OMX PHLX Options Exchange Official (OEO) will review all Market Exemption requests on a case-by-case basis to determine whether to approve or deny the requests.

A PHLX OEO will review requests based upon, without limitation, the following:

- Market volatility
 - Exchange-related and/or Firm proprietary system problems
 - Corporate actions, delayed openings or trading halts in the underlying security
 - News relating to the underlying security
 - Any other unusual market events as determined by the OEO
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Timing of Submissions

Requests for relief must be submitted to the OEO promptly, either during or immediately following the requested exemption.

Requests for Market Exemption relief submitted within 30 minutes following the *commencement* of the requested exemption (if approved) shall be recorded as of the time the request was received.

Requests for Market Exemption relief submitted 30 minutes or more **after** the requested relief has occurred will be denied, unless the requesting party submits, together with its request for relief, a specific written explanation concerning the delayed timing of the request.

Documentation

Requests for relief must be accompanied by related news articles and/or market data.

Contact Information

If you have any questions regarding the PHLX Market Exemption policy, please contact:

- NASDAQ OMX PHLX On-Floor Surveillance at +1 215 496 5295 or +1800 THE PHLX, dial 9 and extension 5295.