

More and more firms are choosing The NASDAQ Stock Market as their preferred trading platform for its reliability, immediacy and efficiency in trade execution.

- In December 2008, NASDAQ's matched market share in U.S. equities was 27.2% — exceeding all other U.S. exchanges for the 21<sup>st</sup> consecutive month.
- Total matched volume in U.S. equities in December was 51.6 billion shares, compared to 34.0 billion in December 2007.

The NASDAQ Stock Market continues to lead in U.S. Equity volume thanks to the top firms putting the highest levels of liquidity into the market for both NASDAQ- and NYSE-listed securities. Choosing NASDAQ as your trading venue ensures access to this growing concentration of liquidity.

## Top Ten NASDAQ Liquidity Providers in NASDAQ Securities December 2008

Rank	MPID	Firm Name
1	WEDB	Wedbush Morgan Securities Inc.
2	MSCO	Morgan Stanley & Co, Inc.
3	NITE	Knight Capital Group
4	CDRG	Citadel Derivatives Group, LLC
5	GSCO	Goldman, Sachs & Co.
6	BCAP	Barclays Capital Inc.
7	FOMA	TD Ameritrade, Inc.
8	FBCO	Credit Suisse Securities (USA) LLC
9	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
10	UBSS	UBS Securities, LLC

## Top Ten NASDAQ Liquidity Providers in NYSE Securities December 2008

Rank	MPID	Firm Name
1	WEDB	Wedbush Morgan Securities Inc.
2	MSCO	Morgan Stanley & Co, Inc.
3	CDRG	Citadel Derivatives Group, LLC
4	FOMA	TD Ameritrade, Inc.
5	UBSS	UBS Securities, LLC
6	NITE	Knight Capital Group
7	MLCO	Merrill Lynch, Pierce, Fenner & Smith Inc.
8	SBSH	Citigroup Global Markets Inc.
9	GSCO	Goldman, Sachs & Co.
10	FBCO	Credit Suisse Securities (USA) LLC

### For additional information:

- Visit our [Trading on NASDAQ page](#) and [Trading NYSE-Listed Securities page](#).
- Contact [NASDAQ Market Sales](#) at +1 800 846 0477.

Liquidity provider is defined as the market participant whose quote or order is accessed via NASDAQ. This list includes consenting market participants. The above ranking is provided by NASDAQ's Economic Research Department. For NASDAQ-listed securities, liquidity provider ranking is calculated based on shares of NASDAQ-listed securities executed on NASDAQ. All market participants with at least one registered market maker ID and with active market maker positions in at least 350 NASDAQ- or other exchange-listed issues are ranked by volume, excluding ECNs. For NYSE-listed securities, liquidity provider ranking is calculated based on shares of NYSE-listed securities executed on NASDAQ. All market participants are ranked by volume.