



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 011-2001) January 24, 2001

Bradlees, Inc. - 9 ¼% Senior Subordinated Notes due March 1, 2003

Bradlees, Inc. - 11% Senior Subordinated Notes due August 1, 2002

The above company has filed a petition under Chapter XI of the Federal Bankruptcy Code in December of 2000.

Members are advised that effective January 25, 2001, the above issues should be dealt in "flat".

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy
Director