



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 056-2001) July 11, 2001

Wavo Corporation - Common Stock (WAVO)

The Nasdaq Stock Market, Inc. has been informed that the above company has closed its doors and is no longer operating.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after this announcement.

Members are further advised that deliveries in settlement of contracts in WAVO, which were executed prior to this announcement, shall be evidenced by either a) shares of WAVO; or b) a *Letter of Indemnity* which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530 subsection (b) (1) and (b) (2) adopted November 1, 1991.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director