



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 123-2002) August 16, 2002

Kirin Brewery Co., Ltd. – American Depositary Receipts (NASDAQ:KNBWY)

Effective September 3, 2002, Kirin Brewery Co., Ltd. ADRs (KNBWY) will effect a 10 for 1 forward split and become a sponsored ADR program with JP Morgan. Concurrent with the forward split, the ADR ratio for KNBWY will change from 1 ADR representing 10 ordinary shares (1:10) to 1 ADR representing 1 ordinary share (1:1). Members are advised that there is no corresponding recapitalization of the underlying ordinary shares in the local market.

The forward split and ratio change will be effective on the Nasdaq Stock Market, Inc. (Nasdaq) on September 3, 2002, whereby the symbol will change to KNBWD. It is expected that both these actions will result in a price adjustment to KNBWD.

For further information concerning the ratio change, please contact the Agent: JP Morgan.

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director