



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 135-2002) September 16, 2002

Slavneft-Megionneftegaz Spons Reg S–American Depositary Receipt (OTC:SVMXF)
Slavneft-Megionneftegaz Spons Reg S–American Depositary Receipt (OTC:SVMZF)

Both Slavneft-Megionneftegaz Sponsored Reg S GDR representing Preferred shares (SVMXF) and Slavneft-Megionneftegaz Sponsored Reg S GDR representing Ordinary shares (SVMZF) will undergo a ratio change from 1 GDR representing 30 preferred or ordinary shares, respectively (1:30), to 1 GDR representing 2 preferred or ordinary shares, respectively (1:2).

To effect each of these ratio changes, GDR holders of record on September 27, 2002, will receive on September 30, 2002, 14 new GDRs for every 1 held. **SVMXF and SVMZF will be quoted "Ex" the 15 for 1 split on September 25, 2002**, at which time it is expected that an adjustment to the price of SVMXF and SVMZF will occur.

For further information concerning the ratio change and/or split, please contact the agent: Bank of New York.

Ram Energy, Inc. – 11½% Senior Notes due February 15, 2008

Notice has been received that the above note did not pay its previously due interest on August 15, 2002.

The company has announced that it will pay the past due interest on September 30, 2002 to record holders of September 20, 2002 in the amount of \$73.472222 per \$1,000 p.a. and will be quoted **ex-interest** on September 18, 2002.

Interest payment break down is as follow:

\$57.50 interest due on August 15, 2002.
\$15.972222 default interest

Members are further advised that the above notes should continue to be dealt in "flat".

Questions regarding this notice should be directed to: Market Data Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director